

Key facts

**Registration type:** SEBI-registered Portfolio Management Service (PMS)

**Investment Objective:** To generate superior risk-adjusted returns for clients

**Inception date:** 23-Mar-2021

**Chief Investment Officer:**  
Abhas Gupta

**Assets under Management as of Aug-26:** INR 489.1cr

**Net returns annualized since inception:** 21.5 vs 13.5% for benchmark

**Benchmark:** BSE 500 Total Return (TRI) Index

**Investment time horizon:** Recommended time horizon of at least three years

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**Corporate Identification Number(CIN):**  
U67100DL2020PTC363363

**Securities and Exchange Board of India (SEBI) Registration:** INP000007091

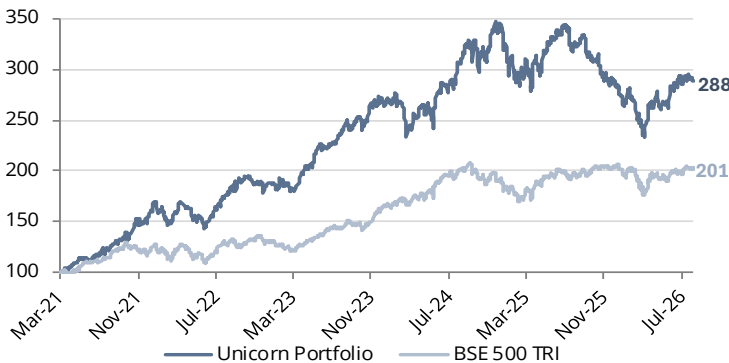
**Custodian:** Kotak Mahindra Bank

**Fund accounting:** Kotak Mahindra Bank

Features

- An investment approach focused on identifying exceptional companies early and holding them for the long-term
- Rigorous process centred on intensive quantitative and qualitative due-diligence
- Concentrated portfolio of up to 15 small-cap/mid-cap stocks<sup>#</sup>

Indexed portfolio performance vs BSE500 TRI



Portfolio performance summary (Absolute returns %)

|             | 1M    | 3M  | 6M  | 1Y     | 2Y*   | 3Y*  | 4Y*  | 5Y*  | Net Returns (since inception)* |
|-------------|-------|-----|-----|--------|-------|------|------|------|--------------------------------|
| Portfolio   | (0.6) | 8.3 | 9.4 | (10.6) | (3.7) | 5.8  | 12.9 | 18.0 | 21.5                           |
| BSE 500 TRI | (0.1) | 3.9 | 1.4 | 4.7    | (0.1) | 12.1 | 11.9 | 10.9 | 13.5                           |

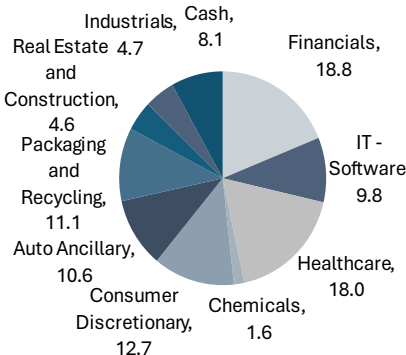
Note: \*Numbers are annualized.

Portfolio monthly returns % (Since inception)

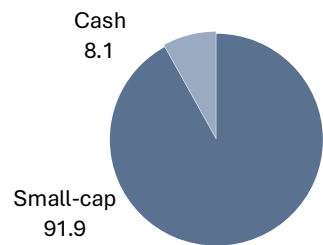
| Monthly performance (Abs. returns %) | CY 2021 | CY 2022 | CY 2023 | CY 2024 | CY 2025 | CY 2026 |
|--------------------------------------|---------|---------|---------|---------|---------|---------|
| January                              | NA      | 0.2     | -1.3    | 1.4     | -9.7    | -4.3    |
| February                             | NA      | -7      | 1.1     | -3.5    | -6.5    | -2.7    |
| March                                | 0       | 11.8    | -0.5    | -8.6    | 2.1     | -11.5   |
| April                                | 6.5     | -2.5    | 9       | 10.5    | 2.2     | 15.4    |
| May                                  | 5.7     | -5.7    | 7.1     | -5.1    | 8.8     | -1.2    |
| June                                 | -0.6    | -2.8    | 3.6     | 10.3    | 2.6     | 4.8     |
| July                                 | 7.5     | 9.3     | 1.7     | 4.9     | 2       | 4.0     |
| August                               | 4.1     | 8.7     | 6.8     | 6.9     | -5.7    | -0.6    |
| September                            | 4.3     | 4.5     | 0.8     | 3.1     | -2.9    |         |
| October                              | 4       | 4.1     | 0       | -1.8    | -1.7    |         |
| November                             | 7.3     | -3.5    | 8.8     | 3.6     | -4.6    |         |
| December                             | 9.6     | 0.1     | 0.6     | 4.6     | -3.6    |         |

Portfolio composition

Sector mix (Aug-26, %)



Market Cap mix (Aug-26, %)



Volatility metrics (since inception)

| Metric           | Value |
|------------------|-------|
| Sortino Ratio    | 1.3   |
| Sharpe Ratio     | 0.8   |
| Std. Dev (Ann.)  | 17.5% |
| Beta with Sensex | 0.6   |

Top holdings (Aug-26)

| Top # stocks   | Holding Value % |
|----------------|-----------------|
| Top holding    | 12.2            |
| Top 3 holdings | 34.9            |
| Top 5 holdings | 52.1            |

<sup>#</sup>**Concentration Risk :** Endeavor to have a concentrated portfolio of upto 15 stocks. However, the Portfolio Manager may choose to hold more or less number of stocks at different points of time.

Burman Unicorn Portfolio is an Investment Approach/Product offered under Equity Strategy in terms of SEBI circular dated December 16, 2022. Inception date of the Unicorn Portfolio: March 23, 2021. Market data as on Aug 31, 2026. Note: Performance metrics and all calculations are based on INR returns/data.

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