

Backing exceptional companies early

Key facts

Registration type: SEBI-registered Portfolio Management Service (PMS)

Investment Objective: To generate superior risk-adjusted returns for clients

Inception date: 23-Mar-2021

Chief Investment Officer: Abhas Gupta

Assets under Management as of Jan-26: INR 427.5cr#

Net returns annualized since inception: 22.7 vs 14.8% for benchmark

Benchmark: BSE 500 Total Return (TRI) Index

Investment time horizon: Recommended time horizon of at least three years

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Corporate Identification Number(CIN): U67100DL2020PTC363363

Securities and Exchange Board of India (SEBI) Registration: INP000007091

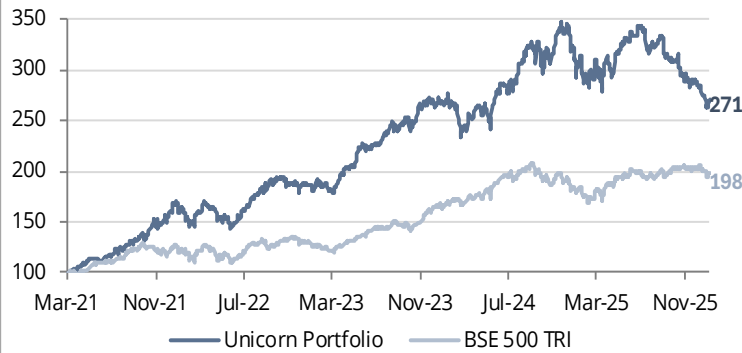
Custodian: Kotak Mahindra Bank

Fund accounting: Kotak Mahindra Bank

Features

- An investment approach focused on identifying exceptional companies early and holding them for the long-term
- Rigorous process centred on intensive quantitative and qualitative due-diligence
- Concentrated portfolio of up to 15 small-cap/mid-cap stocks

Indexed portfolio performance vs BSE500 TRI



Portfolio performance summary (Absolute returns %)

	1M	3M	6M	1Y	2Y*	3Y*	4Y*	Net Returns (since inception)*
Portfolio	(4.3)	(12.1)	(20.9)	(12.1)	(0.2)	13.7	13.9	22.7
BSE 500 TRI	(3.3)	(2.6)	1.0	7.7	8.7	16.4	12.5	14.8

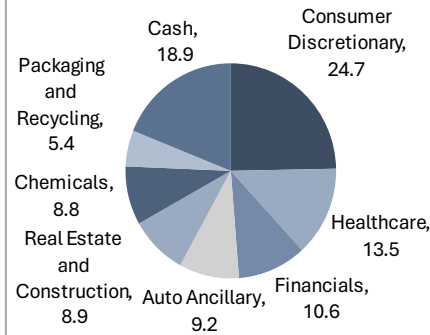
Note: *Numbers are annualized.

Portfolio monthly returns % (Since inception)

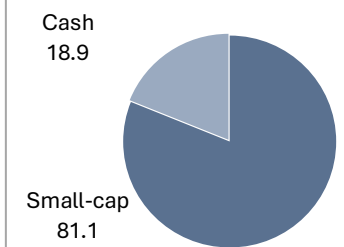
Monthly performance (Abs. returns %)	CY 2021	CY 2022	CY 2023	CY 2024	CY 2025	CY 2026
January	NA	0.2	-1.3	1.4	-9.7	-4.3
February	NA	-7	1.1	-3.5	-6.5	
March	0	11.8	-0.5	-8.6	2.1	
April	6.5	-2.5	9	10.5	2.2	
May	5.7	-5.7	7.1	-5.1	8.8	
June	-0.6	-2.8	3.6	10.3	2.6	
July	7.5	9.3	1.7	4.9	2	
August	4.1	8.7	6.8	6.9	-5.7	
September	4.3	4.5	0.8	3.1	-2.9	
October	4	4.1	0	-1.8	-1.7	
November	7.3	-3.5	8.8	3.6	-4.6	
December	9.6	0.1	0.6	4.6	-3.6	

Portfolio composition

Sector mix (Jan-26, %)



Market Cap mix (Jan-26, %)



Volatility metrics (since inception)

Metric	Value
Sortino Ratio	1.3
Sharpe Ratio	0.8
Std. Dev (Ann.)	17.2%
Beta with Sensex	0.7

Top holdings (Jan-26)

Top # stocks	Holding Value %
Top holding	11.5
Top 3 holdings	31.5
Top 5 holdings	50.5

Burman Unicorn Portfolio is an Investment Approach/Product offered under Equity Strategy in terms of SEBI circular dated December 16, 2022. Inception date of the Unicorn Portfolio: March 23, 2021. Market data as on Jan 31, 2026. Note: Performance metrics and all calculations are based on INR returns/data. *AUM includes assets under Advisory

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