REDEMPTION REQUEST FORM

To,

Burman Capital Management Pvt. Ltd.

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| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Date: |  |  |  |  |  |  |  |  |

# Second Floor, Express Building, 9-10, Bahadur Shah Zafar Marg,

# New Delhi-110002

PMS Client Code: Client Name:

**Investment Approach:**

Dear Sir / Madam,

PARTIAL REDEMPTION: I/We wish to partially redeem Rs.\_ \_(Amount in words) \_ \_ from the aforesaid portfolio. Kindly credit the proceeds to my/our account registered with you.

FULL REDEMPTION**:** I/We request you to liquidate t h e aforesaid portfolio and transfer the proceeds to my/our Registered Bank account with you.

 OPTION I - Liquidation of Portfolio

The details of my / our bank account to be credited are as below:

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| A/c no |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

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| IFSC Code |  |  |  |  |  |  |  |  |  |  |  |

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| Bank Name |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

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| Branch |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

 Type of A/c.: Saving

Current

Others (Please Specify):

(Enclosed copy of cancelled cheque with Name of Applicant printed on the cheque)

 OPTION II - Transfer of Securities

I/We request you to transfer the securities from my/our existing depository account registered with you towards full redemption of aforesaid portfolio to my/our below mentioned depository account:

The details of my / our depository account where the stocks to be transferred are as below:

 DP ID:

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| Depository Name: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

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 Client ID:

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Type of Depository: NSDL

CDSL

I / We are existing Client of Burman Capital Management Pvt. Ltd. (Portfolio Manager) and have executed Portfolio Management Services Agreement with the Portfolio Manager. I / we agree that this redemption / withdrawal request will be processed by the Portfolio Manager within the period agreed in the Portfolio Management Services Agreement. I/We agree that the Portfolio Manager will liquidate the securities at its discretion and redeem my / our securities in such market conditions and price which the Portfolio Manager considers appropriate. I / We authorise the Portfolio Manager to liquidate / sell appropriate amount of securities to meet applicable expenses / charges / fees/ exit load etc. (if any) in addition to the amount of redemption requested. In the event of full redemption I/We understand that this request will be treated as notice for termination for the Portfolio Management Services Agreement and I/We understand and agree that the clauses of the Portfolio Management Services Agreement with regard to termination shall be binding on me/us.

I / We understand that the above request would be executed on best effort basis and at the prevailing market price.

|  |  |  |  |
| --- | --- | --- | --- |
|  | First / Sole Holder /Guardian/ Authorised Signatory | 2nd Holder /Authorised Signatory | 3rd Holder /Authorised Signatory |
| Name |  |  |  |
| Signature  |  |  |  |

**Note: Partial redemption will be processed subject to portfolio value meets the minimum investment criteria of Rs.50 lakhs post redemption as per SEBI regulation.**

 **DOCUMENTATION CHECKLIST:**

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| --- | --- |
| **Type of Redemptions** |  **Requirements** |
| For all types of Redemptions | 1. Filled Request form
2. Amount to be filled clearly.
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| For Signature | 1. The application will have to be dully signed by all holders if the investments are held jointly.
2. In case of HUF Clients: The form should be duly signed by the Karta on behalf of the HUF affixed by rubber stamp of the HUF.
3. In case of Partnership Firm / Corporate Bodies / Societies / Trust Clients: The form should be duly signed by the Authorised Signatory(ies)/ Partners and rubber stamp should be affixed at appropriate places.
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| Full Redemption via Stock Transfer | 1. Client demat details to be filled, where stocks to be transferred.
2. Clear Self attested CML copy/Demat Statement of counter depository, where stocks to be transferred.
3. First holder should be a holder in the Target Demat.
4. Duly signed Demat Closure Form (For Full redemptions)
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| Redemptions (Along with Change of Bank Mandate) | 1. New bank details to be filled in form.
2. Original Personalised Cancelled Cheque OR
3. Banker Attested Statement copy.
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| Additional documents in case of Full Redemption | 1. Notice for Termination of Agreement and POA.
2. Bank Closure Form (for NRIs only)
3. Trading Account closure form (for NRIs only).
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