Unicorn Portfolio (Sep 2024)

Backing exceptional companies early

BURMAN CAPITAL MANAGEMENT

Key facts

Registration type: SEBIregistered Portfolio Management Service (PMS)

Investment Objective: To generate superior risk-adjusted returns for clients

Inception date: 23-Mar-2021

Chief Investment Officer: Abhas Gupta

Assets under Management as of Sep-24: INR 472.3cr

Net returns annualized since inception: 39.1% vs 22.4% for benchmark

Benchmark: BSE 500 Total Return (TRI) Index

Investment time horizon:
Recommended time horizon of at least three years

Website:

www.burmancapital.com

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Phone: +91-11-43208000

Corporate Identification Number(CIN):

U67100DL2020PTC363363

Securities and Exchange Board of India (SEBI) Registration: INP000007091

Custodian: Kotak Mahindra

Bank

Mahindra Bank

Fund accounting: Kotak

Features

- An investment approach focused on identifying exceptional companies early and holding them for the long-term
- Rigorous process centred on intensive quantitative and qualitative due-diligence
- Concentrated portfolio of up to 15 small-cap/mid-cap stocks

Indexed portfolio performance vs BSE500 TRI



Portfolio performance summary (Absolute returns %)

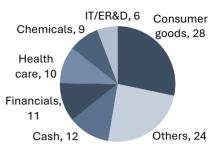
| | 1M | 3M | 6M | 1Y | 2Y | 3Y | Net Returns (since inception, annualized %) |
|-------------|-----|------|------|--------------|------|-------------|---------------------------------------------------|
| Portfolio | 3.1 | 15.6 | 33.7 | 30.8 | 31.3 | 34.5 | 39.1 |
| RSE 500 TRI | 21 | 77 | 20.2 | <i>Δ</i> 1 1 | 28.7 | 18 <i>4</i> | 22 <u>4</u> |

Portfolio monthly returns % (Since inception)

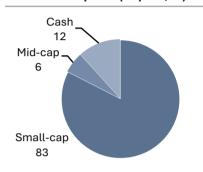
| Monthly performance (Abs. returns %) | CY2021 | CY2022 | CY2023 | CY2024 |
|--------------------------------------------|--------|--------|--------|--------|
| January | NA | 0.2 | (1.3) | 1.4 |
| February | NA | (7.0) | 1.1 | (3.5) |
| March | 0 | 11.8 | (0.5) | (8.6) |
| April | 6.5 | (2.5) | 9.0 | 10.5 |
| May | 5.7 | (5.7) | 7.1 | (5.1) |
| June | (0.6) | (2.8) | 3.6 | 10.3 |
| July | 7.5 | 9.3 | 1.7 | 4.9 |
| August | 4.1 | 8.7 | 6.8 | 6.9 |
| September | 4.3 | 4.5 | 0.8 | 3.1 |
| October | 4.0 | 4.1 | 0.0 | |
| November | 7.3 | (3.5) | 8.8 | |
| December | 9.6 | 0.1 | 0.6 | |

Portfolio composition

Sector mix (Sep-24, %)



Market Cap mix (Sep-24, %)



| Volatility metrics (since inception) | | | |
|--------------------------------------|-------|--|--|
| Metric | Value | | |
| Cautina Datia | 2.4 | | |

| Sortino Ratio | 2.4 |
|------------------|-------|
| Sharpe Ratio | 1.5 |
| Std. Dev (Ann.) | 16.9% |
| Beta with Sensex | 0.48 |

| Top holdings (Sep-24) | | |
|-----------------------|--------------------|--|
| Top # stocks | Holding Value % | |
| Top holding | 16.9 | |
| Top 3 holdings | 39.6 | |
| Top 5 holdings | 57.3 | |

Burman Unicorn Portfolio is an Investment Approach/Product offered under Equity Strategy in terms of SEBI circular dated December 16, 2022. Inception date of the Unicorn Portfolio: March 23, 2021. Market data as on Sep 30, 2024. Note: Performance metrics and all calculations are based on INR returns/data.

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